



New Hope For Children
Specializing in Russian Adoption since 1993

financial assistance

Financial Assistance options are available to help families with the cost of International Adoption. A short list of programs is provided below to assist families searching for this information. To browse these programs, click the down arrow and make a selection. A summary and web site address is provided for each program. Families should also search for programs in their home state.

Please be advised that since March 1, 2003, \$2,000 dollars fee is designated as humanitarian aide. Families will receive a letter indicating this part of their fee as a donation. You will want to check with an accountant concerning the possibility of this being used for a tax deduction.

We update this list periodically to provide you with the most accurate information possible. However, we are not always aware of program changes or site moves. If you have updates to this list that you would like to share with others, please send us [email](#).

GRANT PROGRAMS

The Sparrow Fund

(www.sparrow-fund.org)--give grants to families to pay for comprehensive pre-adoption support (medical reviews, pre-adoption counsel, in-country support, post adoption support). They would love for you to check out their website if you need grants to pay for these essential services for both non-special needs and special needs international adoptions.

Bright Futures Foundation

c/o Dorothy Blevins
1509 Maurice Trull Rd.
Wingate, NC 28174

<http://www.brightfuturesfoundation.net/files/index.html>

Bright Futures Foundation is a non--profit 501(c) (3) foundation that endeavors to help internationally orphaned/abandoned children find forever families. Bright Futures fund raises nationally to reduce the fees necessary to adopt. Bright Futures is constantly working to raise funds to grant to families who are endeavoring to bring home waiting children.

Gift of Adoption Fund, The

101 East Pier Street, 1st Floor
Port Washington, WI 53074

<http://www.giftofadoption.org>

The Gift of Adoption Fund is a non--profit foundation funding donations and fundraising events. Gift of Adoption Fund is established to assist poverty stricken adoptive parents by providing cash grants to subsidize a portion of the costs of adoption. Grants are awarded on a monthly basis with sums ranging from \$2,000 to \$5,000. The grants are available to single parents, families with previous children, and prospective adoptive parents who are adopting internationally, independently or through an agency. Applicants may apply up to three times.

The National Adoption Foundation Grant Program

100 Mill Plain Road
Danbury, CN 06811

<http://www.nafadopt.org/how--we--can--help/direct--grants.shtml>

Families can apply for outright grants from the Foundation. The grant program is open to all legal adoptions including public or private agency adoptions, international, special needs or adoptions facilitated by an attorney. There is no income requirement. There is a simple one page application and the only requirement to apply is a home study, or one in progress. The Foundation's board meets four times a year, during the last week of each quarter, to award grants in amounts ranging from \$500 to \$2,500.

Show Hope

www.showhope.org

Through adoption assistance grants, Show Hope donors have helped provide loving, Christian families for over 2,000 waiting orphans from 40 different countries, including the U.S. Show Hope is dedicated to engaging the church to care for orphans and reducing the financial barriers to adoption. This means that we are actively involved in three areas:

1. Adoption Aid: providing waiting orphans with loving families by financially assisting adoptive couples through adoption grants.
2. Orphan Care: participating in orphan care projects that address the holistic needs of orphans physically, emotionally and spiritually, with the ultimate goal of helping to place the child in the best permanent situation possible, ideally a forever family.
3. Getting Involved: mobilizing individuals and communities to care for orphans through our Adoption Aid and Orphan Care programs.

Help Us Adopt

<http://www.helpusadopt.org/>

Helpusadopt.org is a national non--profit 501(c)(3) financial assistance grant program providing qualified couples and individuals --*regardless of race, ethnicity, marital status, gender, religion, sexual orientation, or disability*-- with grants of up to \$15,000 towards their domestic, international, foster, or special needs adoption expenses.

Gift of Adoption Fund

<http://www.giftofadoption.org/>

Any U.S. citizen who has an approved and current home study from a licensed and accredited adoption agency is eligible to apply for a grant from The Gift of Adoption Fund. The number of biological children or adopted children in the home does not impact eligibility. Moreover, grants are awarded regardless of religion, race, age, marital status, or sexual orientation. **Financial need and perseverance** personal commitment to funding and completing the adoption must be demonstrated by the applicant(s).

LOAN PROGRAMS

National Adoption Foundation Credit Card

<http://www.nafadopt.org/NAF--credit--card/NAF--credit--card.shtml>

The creditor and issuer of the National Adoption Foundation Visa® Platinum Card is U.S. Bank National Association ND. This program has proved enormously helpful, with very high approval rates. Over four thousand families have accomplished their dream through the NAF.

A Child Waits

<http://www.achildwaits.org/>

A Child Waits Foundation is a nonprofit charitable foundation formed in 1998. Our purpose is: *To increase the number of children who are adopted by making available low interest loans to eligible families to help with some of the cost of adoption.* By making low--interest loans to prospective parents, *A Child Waits Foundation* is able to help change a child's future from one without hope and to help fulfill a dream for many families. Currently the Foundation employs very few staff, therefore expenses are low and a large portion of the Foundation's funds goes directly to prospective parents to help save children from a parentless life. Telephone: 866 999--2445 (866 999--child) -- FAX: 518 794--6243 Postal address: 1136 Barker Rd, Pittsfield, MA 01201 -- Email for General Information: cnelson@achildwaits.org

REIMBURSEMENT PROGRAMS

Employer Adoption Benefit Programs

http://www.childwelfare.gov/pubs/f_benefi.cfm

This factsheet describes the types of financial and other benefits that employers may provide to help their employees adopt a child. Benefits may include information resources, financial assistance, and parental leave policies. Typical eligibility for these benefits and links to lists of employers who offer them are included.

<http://benefits.adoption.com/employer/who--is--eligible.html>

Adoption Benefits Plans

Why Would a Company Offer Benefits?

Who is Eligible for Benefits?

How Do Plans Actually Work?

Adoption Leave

Typical Company Plans

Military Adoption Reimbursement Program

http://www.nmfa.org/site/PageServer?pagename=reus_adoptionintro

Adoption exchange association -- Phone# 1--303--333--0845

Within this program, the military will reimburse active--duty personnel for most one--time adoption costs up to \$2000 per child, whether adopting a healthy infant, a waiting child, or a child from abroad. Travel costs, foreign or domestic, are not covered. There is a maximum of \$5000 in a given year, even if both parents are in the military. Reimbursement is made only after the adoption is finalized and only if the adoption was done through a state adoption agency or a non--profit private agency. Fees that can be reimbursed include adoption fees;; placement fees, including fees for birth parent counseling; legal fees and court costs: including expenses of the biological mother and her newborn infant. Eligible personnel should complete DD form 2673 (Reimbursement for Adoption Expense). Contact your local Personnel Support Unit for more information.

National Endowment for Financial Education

5299 DTC Boulevard, Suite 1300

Greenwood Village, CO 80111

http://www.pueblo.gsa.gov/cic_text/family/adoption/index.html

"How to Make Adoption an Affordable Option" is for people who would like to consider adoption but are reluctant because they believe that the process is too expensive. It is also

for families who, caught up in the emotions of adopting, may not have given serious thought to some of the less obvious financial aspects of adoption. On the website you'll find out about expenses common to most adoptions, as well as those unique to the adoption of waiting children, to independent adoptions, and to international adoptions. You'll also learn about financial assistance and tax breaks available to adoptive parents.

OTHER OPTIONS

Adoption Tax Credit

<http://www.irs.gov/publications/p551/ar02.html#d0e1287>

Allows a \$10,000 per child income tax credit towards qualified adoptive expenses paid or incurred by the taxpayer. The Internal Revenue Publication #968, "Tax Benefits for Adoption", is available at <http://www.irs.gov/pub/irs--pdf/p968.pdf>. Prospective adoptive parents should check with their tax advisors to discuss which of the adoption tax benefits may apply. Here are seven things the IRS wants you to know about the expanded adoption credit.

1. Beginning in tax year 2010 the credit is refundable, meaning that you can get it even if you owe no tax.
2. For tax year 2010 you must file a paper tax return and Form 8839, Qualified Adoption Expenses, to get the credit and you must attach documents supporting the adoption.
3. Documents may include a final adoption decree, placement agreement from an special needs children.
4. Qualified adoption expenses are reasonable and necessary expenses directly related to the legal adoption of the child. These expenses may include adoption fees, court costs, attorney fees and travel expenses.
5. An eligible child must be under 18 years old, or physically or mentally incapable of caring for himself or herself.
6. If your modified adjusted gross income is more than \$182,520, your credit is reduced. If your modified AGI is \$222,520 or more, you cannot take the credit.
7. Taxpayers claiming the credit will still be able to use IRS Free File to prepare their returns, but the returns must be printed and mailed to the IRS, along with all required documentation.

State tax credit

Many states offer tax credits as well. Contact your Division/Department of family Services or your state Tax office and ask about the availability of state adoption tax credit and about other subsidies they may have.

Dependency Exemption

Adoptive parents may take the same dependency exemption on their income taxes for their adopted children, and children placed with them for adoption but not yet finalized, as they would for their biological children. The exemption reduces their taxable income. The amount of the dependent exemption is adjusted annually to reflect the cost of living. The main point to remember is that families must provide more than half of their children's support to list them as exemptions. Some adopted children come with subsidies, which may provide more than half of their support. For example, if a child receives \$5,000 a year in subsidies, the adoptive family must provide \$5,001 or more a year to claim the child as an exemption.

Resources for Adoption

<http://www.resources4adoption.com/>

If you register with them, they provide a current list of available adoption grants.

Adopt without Debt (creative ways to cover the cost of adoption)
by Julie Gumm, Black Boot Publishing, 2011